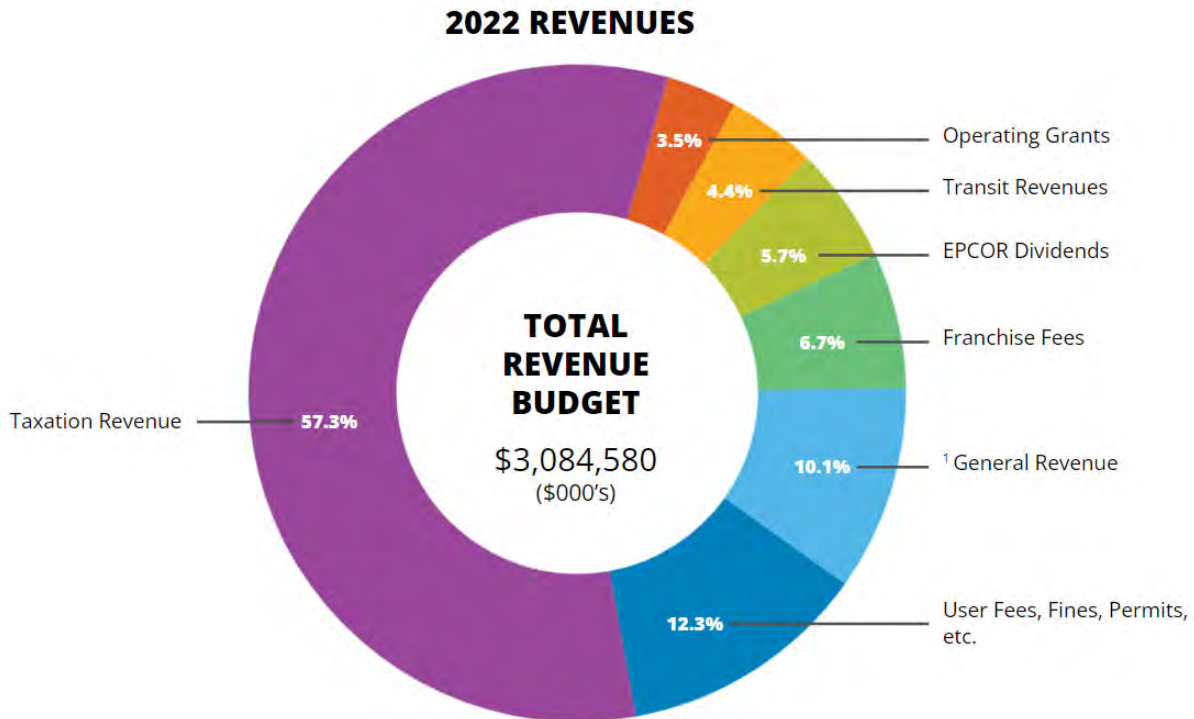


## Where the Money Comes From

Residential and commercial property taxes make up 57.3 per cent of the approved operating budget. Each taxpayer pays a share of the total tax required based on the value of their home or business relative to others. At 12.3 per cent of the total revenue, user fees, fines and permits form the next most significant portion of revenue collected by the City. This revenue is generated primarily from fees collected for the use of recreation facilities. The percentages shown in the chart below reflect the revenue sources for the approved budget in 2022.



<sup>1</sup>General Revenue of 10.1% includes transfer from reserves, investment earnings and dividends (used to fund capital) and other revenue.