

## Maximum Allowable Rental Rates (MARR) & Maximum Income Threshold

## **Affordable Housing Investment Plan (AHIP)**

## 2021 Maximum Allowable Rental Rates (MARR) by Housing Unit Type

#### Part I: Calculating Maximum Allowable Rental Rate for 2021

The table below shows the maximum allowable rental rate (MARR), which is a reduced rental rate applicable to the affordable housing units, with maximum monthly rent being a percentage of the average monthly rental rate (AMRR). The percentage is set out in your Affordable Housing Agreement. Monthly rent for affordable housing units cannot exceed your applicable MARR. At a minimum, 30% of total residential units must have rent payments that do not exceed 80% of average market rental rates, as detailed below.

The City of Edmonton utilizes the Canada Mortgage and Housing Corporation annual publication of the <u>Rental Market Survey Data Tables</u> to determine the AMRR for both apartments <u>and</u> townhouses. The data set used for the AMRR is Edmonton zones 1-12.

For Apartment Units (including heat and water)			
Unit Type	AMRR (Jan to Dec 2020)	MARR based on 80% AMRR (Jan to Dec 2021)	
Bachelor	\$883	\$706	
One-Bedroom	\$1,028	\$822	
Two-Bedroom	\$1,276	\$1021	
Three-Bedroom	\$1,389	\$1111	
Four-Bedroom	\$1618	\$1294	
Five-Bedroom	\$1885	\$1508	
Six-Bedroom	\$2196	\$1759	

For Townhouse, Duplex, and Semi-Detached Units				
(excluding all utilities)				
Unit Type	AMRR	MARR		
	(Jan to Dec 2020)	based on 80% AMRR (Jan to Dec 2021)		
Bachelor	\$870	\$696		
One-Bedroom	\$1,019	\$815		
Two-Bedroom	\$1,256	\$1,005		
Three-Bedroom	\$1,392	\$1,114		
Four-Bedroom	\$1628	\$1302		
Five-Bedroom	\$1904	\$1523		
Six-Bedroom	\$2228	\$1782		

## 2021 Maximum Income Thresholds by Household Size

# Part II: Calculating the Maximum Income Threshold for Household Size for 2021

When an Affordable Housing Agreement refers to the maximum income threshold by household size, this means that the annual household income for occupants of the affordable housing unit cannot be higher than the amounts below.

Household Size	Maximum Annual Income (Jan to Dec 2021)
One Person	\$37,701
Two Persons	\$57,237
Three Persons	\$61,706
Four Persons	\$73,861
Five Persons	\$77,570
Six Persons	\$77,570