

Landscape Security Submission Instructions

Methods of Payment

- Letter of Credit
- Cheque/ bank draft
- Landscape bond

Option 1: Letter of Credit

The following standards apply:

- Issued by a Canadian financial institution (as named in Schedule 1 of the Bank Act (Canada)), a local bank, local credit union or treasury branch
- Stated in Canadian dollars (numeric and text)
- Unconditional, irrevocable and payable at sight
- Initial term must be no less than 1 year, but may be more than 1 year
- Expiry date must fall on a weekday that is not a statutory holiday
- In original form with the original authorized signatures
- Partial drawings must be allowed
- Reference must be made to Development Permit number as follows: "Landscape Security Development Permit # xxxxxxxxxxxxxxx"
- The Beneficiary shall be stated on the Letter of Credit as follows:

City of Edmonton
Urban Planning & Economy
2nd Floor, 10111 - 104 Avenue NW
Edmonton AB T5J 0J4
ATTN: Kailey Fisher

Important to note:

It is preferred that the Letter of Credit include an automatic renewal clause where the expiry date is extended for a further 1 year term, without amendment, unless sixty days notice is given by the Bank in writing and delivered by registered mail to the correct Beneficiary's address.

Letters of Credit must be renewed at least 14 days prior to its expiry. Notice will be sent approximately 30 days prior to expiry that the Letter of Credit requires renewal.

Letters of Credit that are not renewed in time will be drawn upon.

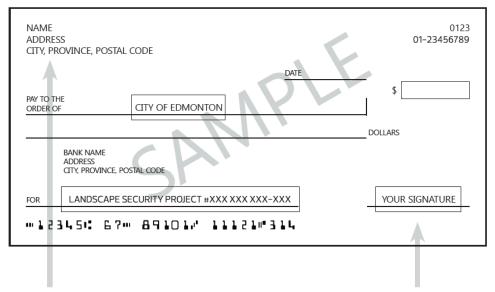
Final Review

A draft Letter of Credit can be reviewed to help avoid any potential amendments that may be required. Submit the draft by email to kailey.fisher@edmonton.ca

Once the Letter of Credit is ready, please send the original to the beneficiary address as noted above.



Option 2: Pay by Cheque / Bank Draft



Please include your company contact information, including email and phone number. Your security will be returned to this address. Don't forget to sign your cheque!



Option 3: Landscape Bond

Instructions:

- Download a copy of the <u>Landscaping Bond Template Agreement</u>
- Attach a copy of your Development Permit and the approved Landscape Plan
- Work with an approved surety to complete pages 1-3
- Submit the bond and its attachments in original form with original signatures back to the City of Edmonton via mail at:

City of Edmonton
Urban Planning & Economy
2nd Floor, 10111 - 104 Avenue
Edmonton AB T5J 0J4
Attention: Kailey Fisher

The following standards apply:

- The City accepts bonds from a list of approved surety providers who typically have an A rating by major ratings agencies. A landscaping bond is a tripartite agreement between a principal, surety, and the City of Edmonton, meaning the City reserves the right to accept or reject bond submissions.
- The approved Development Permit and Landscape Plan as required in Schedule A can be submitted to the surety in PDF format along with the rest of the completed template.
- A draft of the landscaping bond can be reviewed to help avoid any potential amendments that may be required. Submit the draft by email to kailey.fisher@edmonton.ca.

Mail or drop-off your completed security to:

City of Edmonton Urban Planning & Economy 2nd Floor, 10111 - 104 Avenue NW Edmonton AB T5J 0J4 Attention: Kailey Fisher

If dropping off the security:

- Ensure it is in an envelope addressed as above to the attention of Kailey Fisher
- Take to the Mail Desk on the 2nd floor

Contact Us

Phone: 311

Email: dplandscaping@edmonton.ca
Office Hours: 8:00 a.m. to 4:00 p.m.