

Company Name
Statement of Financial Position
December 31, 2022

	2022	2021
Assets		
Current Assets		
Cash and Cash Equivalent		
Bank Bingo	\$ 41,466	\$ 42,209
Bank Bingo	45,016	43,433
Bank Chequing General Operating	45,161	155,538
Bank Business Savings	31,345	-
Peloton	22,660	21,743
Bank Bank Casino	-	33,334
Bank Canada Trust Bingo	-	2,137
Bank CanTr Capital/ Boat Hse Acct	-	11,664
Total Cash and Cash Equivalent	185,648	310,058
Short term investment - GIC	100,000	-
Total Current Assets	285,648	310,058
Non-current Assets		
Property & Equipment	2,264,755	2,264,755
Less accumulated depreciation	(1,364,690)	(1,304,094)
Total Non-current assets	900,065	960,661
Total Assets	1,185,712	1,270,719
Liabilities and Net Assets		
Current Liabilities		
GST payable to Receiver General	1,686	7,000
Payable to Loan	1,188	13,000
Total Current Liabilities	2,874	20,000
Non-Current Liabilities		
Long Term Loan Payable	-	1,188
Total Non-Current Liabilities	-	1,188
Total Liabilities	2,874	21,188
Net Assets		
Invested in equipment	900,065	960,661
Unrestricted	278,768	287,295
Restricted - Internal	4,006	1,575
Total net assets	1,182,838	1,249,531
Total Liabilities and Net Assets	\$ 1,185,712	\$ 1,270,719

Company Name
Statement of Operations
For the year ending December 31, 2022

	2022	2021
INCOME/REVENUE		
Membership and Program Fees	\$ 93,587	\$ 99,468
In lieu of bingo	10,971	2,714
Total Membership and Program Fees	104,558	102,183
Gaming Income		
Raffles	-	2,729
Bingo	46,390	24,117
Total Gaming Income	46,390	26,846
Grants and Donations	45,186	113,846
Banquets and club events	895	-
Merchandise sales - fundraising (net)	2,715	-
Merchandise sales - non-fundraising (net)	(357)	-
Interest	161	137
TOTAL INCOME	199,549	243,011
EXPENSES		
Amortization	60,597	66,730
Insurance	30,488	24,390
Office and e-commerce	5,878	4,889
Professional fees	1,058	2,415
Repairs and maintenance	9,088	21,231
Telephone and utilities	6,415	5,465
Payroll	121,076	121,287
Advertising and promotion	1,914	2,346
Professional dues	590	971
Banquets and club events	4,502	(78)
Miscellaneous	1,243	-
Gaming Expenses		
Bingo	7,213	4,728
Regattas (away)net expenses	6,265	111
Rowing equipment and operations	9,040	13,645
Miscellaneous expenses	-	-
Interest and bank charges	875	90
Total Expenses	266,241	268,220
SURPLUS (DEFICIENCY) OF REVENUES FOR THE YEAR	\$ (66,692)	\$ (25,209)