

## Edmonton Fire Fighters' Union (EFFU) Long Term Disability Plan 2023 Premium Rate and Cost of Living Adjustment

The City of Edmonton and the Edmonton Fire Fighters' Union (EFFU) LTD Advisory Committee met to review the 2022 LTD actuarial report prepared by Eckler for the year as at December 31, 2022 to determine the financial position of the Plan. The Committee's role is to review the actuarial valuation report and make recommendations, on an annual basis, to the Plan Administrator on adjustments to the existing premium rate, possible contribution refunds and to LTD benefits in pay. As the Plan is in a deficit position after funding the Rate Stabilization Fund (RSF) and given the requirements of the Funding Policy, The City of Edmonton and EFFU LTD Advisory Committee announce the following changes:

### Premium Rate

The amount of the bi-weekly premium rate paid by EFFU employees to fund the LTD Plan will increase to **1.03%** of pay (current is 0.70% of pay) effective June 18, 2023. This increase will be reflected on members' July 11, 2023 pay.

### Cost of Living Adjustment for Current LTD Recipients

A cost of living adjustment was not granted to LTD recipients' benefits in pay in 2022 because the Plan is experiencing fund deficits.

If you have any questions about these recommendations, please contact Cathy Brown at 780-496-7858 and/or EFFU at 780-429-9020.



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Stacie Klimosko  
LTD Advisory Committee Representing  
the City



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Greg Rehman,  
President, EFFU LTD  
Advisory Committee  
Representing EFFU