# Boyle Street – Rowland Road Property Listing

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Open to Offers for Purchase

Edmonton

#### SUBJECT PROPERTIES

Edmonton

## 95 Street North of Rowland Road Open to Offers for Purchase

Great development opportunity now available in the Quarters, one of Edmonton's up-and-coming neighbourhoods. The Quarters Downtown is nestled next to North America's largest stretch of urban parkland. This lot is located walking distance from Edmonton's River Valley, the Chinese Garden,
the new Kinistinâw Park, the Quarters stop of the Valley Line LRT and the Armature (Edmonton's first green street). Additionally, the property is adjacent to the Downtown Bike Network along with a number of other amenities.

This corner lot is subject to the DC1 – Direct Development Control Provision (MQ) McCauley Quarter Areas 1 & 3 currently in place.

Demolition of the building has been completed, and the site is ready for development.

Neighbourhood: Legal Description: Sector:	Boyle Street / The Quarters Lot 1/2/3/4/15/16, Plan RN49 Central	( 1 1
Total Land Area:	0.55 acres or 23,911 sq.ft. (more or less)	l l
City Holding No.:	826586, 24554, 221855,	1
City File No.:	1005843, 1006941, 1005842 CS200061	t
Existing Land Use Zone:	DC1 – Direct Control (19550)	f
Tax Roll Number:	3753308, 3753407, 3753506,	ċ
Estimated Taxes 2023:	3753605, 3754504, 3754603 To be determined by Assessment and Taxation	١
Annual Local Imp. Charges:	Not Available	-
Last Update:	June 14, 2023	

#### **Buyer's Application Form**

PDF FORM – DOWNLOAD (scan, email or mail)





### **Additional Information and Studies**

For additional background information, applicants may review the following reports. The reports are provided on an informational basis only, and the City makes no representation or warranty with respect to:

- the content of the reports including, without limitation the accuracy of the information or recommendations provided therein;
- the scope, nature or methodology of the investigations on which the reports area based;
- the qualifications of the persons or entities conducting the assessment or preparing the reports; or
- the fitness of the reports for any purpose.

The applicant accepts the reports entirely at the applicant's own risk, and releases the City from any claim that the applicant has, or may have, with respect to the reports whatsoever.

- Boyle Street / McCauley Area Space Redevelopment Plan
- City Policy C437A: City Land Asset for Non– Profit Affordable Housing

### Sale Conditions

All sales are subject to approval of the Branch Manager of Real Estate, Financial and Corporate Services, Executive Committee of City Council and/ or City Council.

1. The applicant must commence construction within 2 years of the Closing Date of the Sale Agreement and complete construction within 4 years of the Closing Date of the Sale Agreement.

2. The Sale Agreement will require minimum of a 15% decrease in energy consumption and greenhouse gas (GHG) emissions relative to the 2017 National Energy Code for Buildings, and abide by **City Policy C672 – Climate Resilience**, if applicable.

3. Provision of a deposit in the amount of 10% of the purchase price upon execution of a Sale Agreement and a performance fee of \$25,000. The performance fee is tied to completion of the development within 4 years of closing and achieving a minimum of a 15% decrease in energy consumption and greenhouse gas (GHG) emission relative to the 2017 National Energy Code for Buildings, and abide by **City Policy C672 – Climate Resilience**, if applicable.

4. The applicant will be required to enter into a Buy Back Option Agreement.

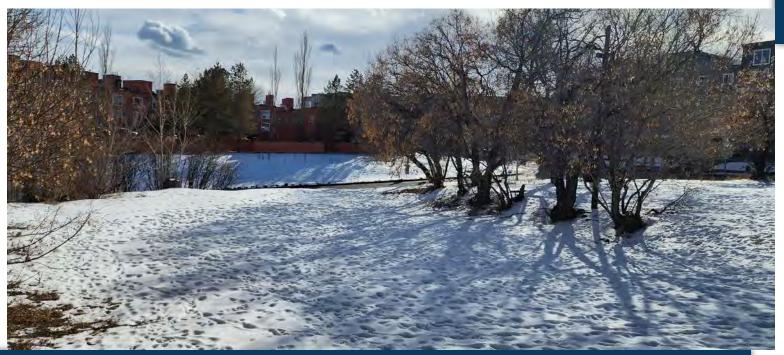
Edmonton

5. The applicant will be required to enter into an Affordable Housing Agreement to be registered on title to ensure the affordable housing component of the development is maintained throughout the agreed term (which may be up to a maximum of 40 years or the expected lifespan of the building, whichever is shorter).

6. The applicant will be required to prepare a Communications and Public Engagement Plan (CPEP), to the satisfaction of the City, and carry out engagement events in accordance with the CPEP.

7. The site is being sold on a strictly as is, where is basis. Any representations or information regarding the size, configuration, dimensions, zoning, utility services, environmental quality/liability, soil conditions or developability with respect to the site are taken and relied upon at the applicant's sole risk; the applicant has an obligation to ascertain the accuracy of all such information.

8. The City is willing to negotiate and provide funding to the successful applicant for constructing services (see terms and conditions on page 4). All other costs of development will be borne by the applicant.



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### **Servicing Grant**

The City is willing to negotiate and provide up to \$1,000,000 in funding for eligible items required to service the site to a development-ready state.

#### Eligible items may include the following:

1. Offsite Servicing Items that fall outside of the property line, including the upgrades and/or extension of:

a. Underground utilities including storm sewers, sanitary sewers, and watermains;

b. Shallow utilities including power, gas, and telecommunication lines;

c. Roadway and concrete work;

d. The removal, replacement, and transplanting of trees;

e. Ancillary work related to the above noted items;

f. Other offiste servicing work that may be negotiated.

2. Fees and Assessments related to the property as specified by the Municipal Improvement Servicing Agreement (MISA) or similar agreement or the purposes of constructing offsite infrastructure. This may include:

a. Arterial Roadway Assessment (ARA) and Permanent Area Contribution (PAC) payments including over expenditures;

b. Boundary conditions payments;

c. Sanitary Sewer Trunk Charges (SSTC) and Sanitary Sewer Expansion Assessments (EA);

d. Inspection fees related to offsite infrastructure.

3. Consulting and Administration Fees (up to 15%) related to the completion of items (1) and (2), including:

a. Design, tendering, testing, construction monitoring and management, site survey, preparation and submission of a Construction Completion Certificate (CCC) and Final Acceptance Certificate (FAC) documentation;

b. Other consulting and administration fees negotiated for items (1) and (2).

#### The following items are deemed ineligible for funding:

4. Any work located within the property line including typical onsite earthworks or site preparation costs such as site stripping or breakout and removal of existing infrastructure.

5. Import of any backfill material as required for building foundation preparation or construction of below–grade elements.

6. Any costs associated with the applicant being required to provide a Letter of Credit or similar assurances required as part of the Municipal Improvement Servicing Agreement (MISA) or similar agreement with the City of Edmonton.

7. Other items not included in under Eligible Items or negotiated as part of the agreement.

#### The applicant will be responsible for:

8. Retaining consultants and contractors through a competitive procurement process;

9. Undertaking the design, construction, and warranty work associated with site development with funding provided from the City as noted above;

10. Returning any unused funds to the City that were provided by the City for the eligible items noted above;

11. Accurately tracking and retaining records of eligible cost estimates and payments to be supplied to the City upon request;

12. Returning any rebates, reimbursements, boundary conditions, or recoveries associated with costs funded by the City in respect of the work noted in items (1) and (2). This may include:

a. Recoveries from over expenditure payments;

b. Rebates related to water main oversizing or the installation of offsite power servicing infrastructure;

c. Boundary conditions for offsite work that may be recoverable from benefitting landowners.

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