

Economic Action Plan 2021 Highlights

Edmonton

Principle 1: We will support new and established businesses and entrepreneurs to thrive in the new economy.	Principle 2: We will seize the potential of our existing land, assets, and physical attributes.	Principle 3: We will support growth and diversification of our economy in a sustainable and equitable way	Principle 4: We will remain and become a destination of choice for talent and capital.	Principle 5: We will embrace and grow our relationships and partnerships.
Businesses save 261,000 days & \$4.6 million annually because of improvements made to the permit and licensing processes	4 initiatives encouraging low-impact businesses to operate in parks and public spaces	\$1.3 billion net-zero hydrogen production facility investment decision by Air Products supported by Edmonton Global and the City of Edmonton.	655 businesses supported through the One on One Business Support program.	4 memorandums of cooperation and dialogue are guiding collaboration between the City and Indigenous partners
	5 Industrial Action Plan actions incorporated into Economic Action Plan actions to ensure continuity of industrial initiatives that were approved by Council	#1 ranking for Edmonton on the CBRE list of fastest growing tech ecosystems in North America, finishing 2021 with 930+ startups and scaleups	200 images & 30 stories related to "Why Edmonton?" added to the new City of Edmonton Place Brand website: why.edmonton.ca	13 Edmonton-area municipalities have signed a memorandum of understanding aimed at improving collaboration to bring new investment to the region
\$186,500 in business grants awarded to entrepreneurs who identify as belonging to equity deserving groups	\$654 million in private investment leveraged through grants, funding agreements, funded projects, and Community Revitalization Levy area investments in 2021	\$9.8 million committed by the City to the Air Services Opportunity Fund to attract new direct flights to and from Edmonton	8 post-secondary institutions collaborating with the city to advance a shared commitment to innovation, talent attraction and retention	\$61.9 million of direct economic impact from 2021 events attracted in collaboration with Explore Edmonton
6 initiatives that strengthen local supply chains			1 enhanced and expanded Business Retention and Expansion Program	