

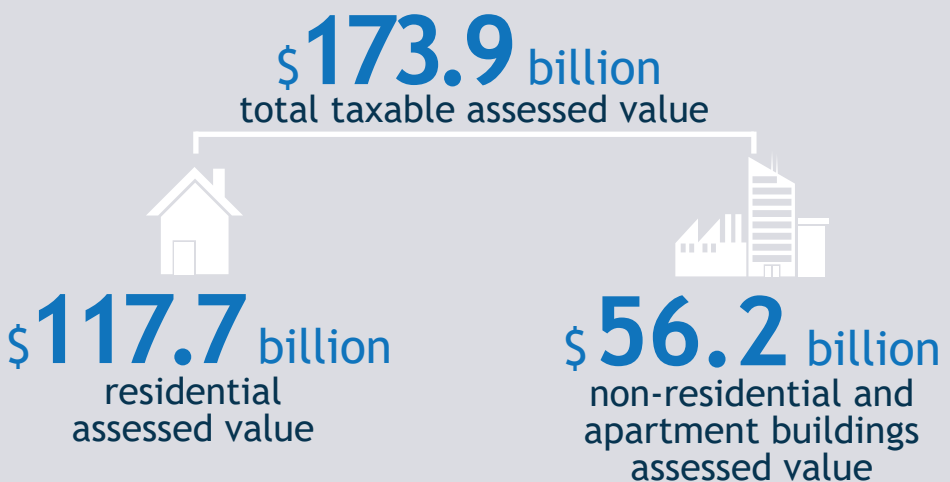
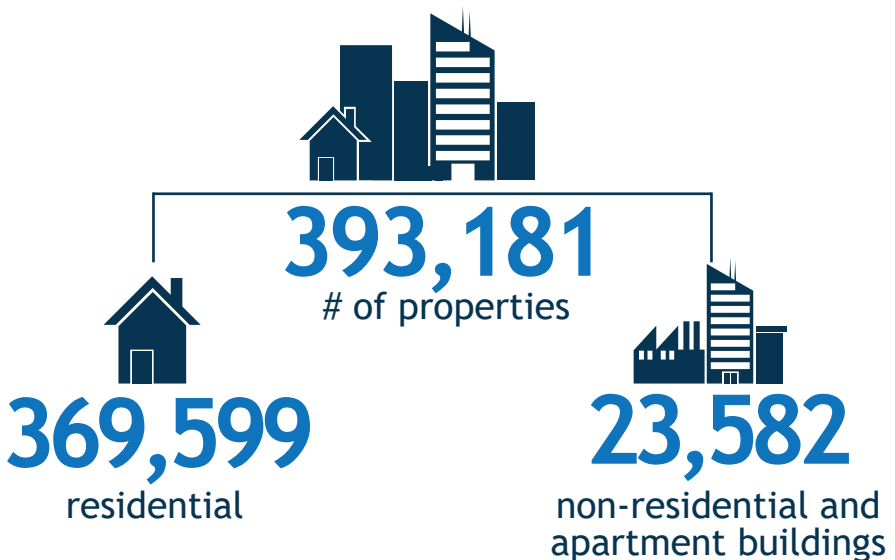
# EDMONTON PROPERTY ASSESSMENT:

Edmonton

## 2018 OVERVIEW



2018 property assessment notices reflect  
Edmonton market conditions as of July 1, 2017

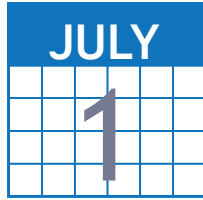


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# EDMONTON PROPERTY ASSESSMENT:

Edmonton

## RESIDENTIAL PROPERTIES



2018 property assessment notices reflect  
Edmonton market conditions as of July 1, 2017



**\$399,500**

median assessed value  
for a single-family home

increased 0.6%



**\$211,000**

median assessed value  
of condominiums  
and townhomes

decreased 2.8%

**\$117.7 billion**

total residential taxable assessed value

change by neighbourhoods  
typical single-family, detached homes  
increased the most

	between July 1, 2016 and July 1, 2017	average annual change, over 5yrs
Windor Park	+9.6%	+4.6%
Quesnell Heights	+8.9%	+3.4%
Glenora	+8.6%	+4.0%
Oliver	+8.6%	+5.8%
Virginia Park	+8.4%	+3.5%

decreased the most

	between July 1, 2016 and July 1, 2017	average annual change, over 5yrs
Rural North East	-9.1%	-0.2%
Horse Hill	-5.8%	+4.4%
Central McDougall	-5.5%	+3.5%
Boyle Street	-4.5%	-0.8%
The Orchards	-3.6%	+1.1%



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# EDMONTON PROPERTY ASSESSMENT:

Edmonton

## HISTORY



total # of properties

376,560

2016

388,074

2017

393,181

2018



median assessed value  
of a single-family, detached home

\$408,000

2016

\$397,000

2017

\$399,500

2018



median assessed value  
of condominiums and townhomes

\$227,000

2016

\$217,000

2017

\$211,000

2018



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# EDMONTON PROPERTY ASSESSMENT:

Edmonton

## MULTI- AND NON-RESIDENTIAL

JULY

1

2018 property assessment notices reflect  
Edmonton market conditions as of July 1, 2017



**23,582**

# of non-residential and  
apartment buildings

**\$ 56.2 billion**  
taxable assessed value

### change in median property values

Hotel/Motel	-2.3%
Industrial Condominium	+3.2%
Industrial	+3.2%
Office Suburban	-6.0%
Office Downtown	-15.0%
Retail	+8.0%
Retail Condominium	+1.0%
Retail Plaza	+12.0%
Shopping Centre	+11.7%
Special Purpose	0.0%

Multi-residential (apartment buildings)	+7.4%
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# ESTIMATED PROPERTY TAXES:

Edmonton

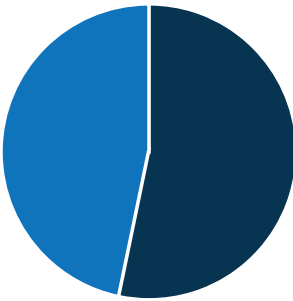
property  
tax bills  
mailed



property  
taxes  
due



2018 operating budget: City of Edmonton



**\$2.7 billion** total operating budget

**~56%** to be collected in property taxes

**3.2%** operating budget increase



impact on a typical homeowner  
median single-family, detached home is assessed at \$399,500

estimated  
municipal property  
taxes

**\$2,468**

provincial education  
property  
taxes

**TBD**

in April 2018



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