

Edmonton CMA: Key Indicators Spring 2020 Economic Outlook	Forecast											
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Real GDP (\$2012 Millions) (Market Prices)	105049	105733	99727	103868	107487	111162	114428	117296	120210	123325	126567	130243
% Change	3.7	0.7	-5.7	4.2	3.5	3.4	2.9	2.5	2.5	2.6	2.6	2.9
Real GDP (\$2012 Millions) (Basic Prices)	101622	102284	96474	100480	103980	107536	110695	113470	116288	119302	122438	125994
% Change	3.7	0.7	-5.7	4.2	3.5	3.4	2.9	2.5	2.5	2.6	2.6	2.9
Employment (000s)	783	792	746	772	791	812	830	849	865	880	896	913
% Change	2.5	1.1	-5.8	3.5	2.5	2.6	2.2	2.2	1.9	1.8	1.8	1.9
GDP/Employee (\$2012 000s) (Basic Prices)	129.7	129.2	129.3	130.1	131.4	132.4	133.3	133.7	134.5	135.5	136.6	138
% Change	1.1	-0.4	0.1	0.6	1	0.8	0.7	0.3	0.6	0.8	0.8	1
Labour Force (000s)	837	854	843	855	866	877	891	906	923	938	954	970
% Change	0.8	2.1	-1.3	1.4	1.3	1.3	1.5	1.7	1.8	1.7	1.6	1.7
Source Population (000s)	1160	1186	1205	1223	1244	1264	1287	1312	1337	1362	1387	1411
% Change	1.9	2.2	1.6	1.5	1.6	1.6	1.8	2	1.9	1.9	1.8	1.8
Participation Rate (%)	72.2	72	70	69.9	69.6	69.4	69.2	69.1	69	68.9	68.8	68.7
% Change	-1.1	-0.2	-2.9	-0.1	-0.4	-0.3	-0.3	-0.2	-0.1	-0.2	-0.2	-0.1
Unemployment (000s)	54	62.7	97.3	82.7	74.5	65.1	60.2	57.6	57.8	58	57.5	56.3
Unemployment Rate (%)	6.4	7.3	11.5	9.7	8.6	7.4	6.8	6.4	6.3	6.2	6	5.8
Population	1417.1	1447.1	1472.1	1498.6	1523.5	1547.7	1574.8	1604.2	1634.1	1663.2	1691.3	1719.2
% Change	1.9	2.1	1.7	1.8	1.7	1.6	1.8	1.9	1.9	1.8	1.7	1.6
Net In-Migration	16.3	20.8	15	16.7	15.1	14.8	18	20.6	21.3	20.8	20.3	20.3
Households (000s)	541.1	554.3	566.5	579	590.6	601.9	614.3	627.5	640.4	652.9	665.2	677.4
% Change	2.1	2.4	2.2	2.2	2	1.9	2.1	2.1	2.1	1.9	1.9	1.8
Household Formation (000s)	11.3	13.2	12.2	12.6	11.6	11.3	12.4	13.2	12.9	12.5	12.3	12.3
Housing Starts	10	10.7	7.5	9.4	9.7	10.2	10.6	11.3	11.8	12.1	12.3	12.5
% Change	-12.2	6.8	-30.3	26.3	2.8	5.1	3.4	7.1	4.6	2.7	1.5	1.8
Annual Wage (000s)	69.6	71	70.1	69.9	70.1	70.8	71.9	73.1	74.4	75.8	77.4	79.3
% Change	1.7	2	-1.2	-0.3	0.3	1.1	1.5	1.7	1.8	1.9	2.1	2.4
Consumer Price Index (2002=100)	140.75	143.2	145.133	147.8	150.501	153.121	155.639	158.229	160.708	163.173	165.825	168.579
% Change	2.6	1.7	1.3	1.8	1.8	1.7	1.6	1.7	1.6	1.5	1.6	1.7

Source: City of Edmonton and Stokes Economics

Edmonton: Key Indicators Spring 2020 Economic Outlook	2018	2019	2020	2021	2022	2023	Forecast 2024	2025	2026	2027	2028	2029
Real GDP (\$2012 Millions) (Market Prices) % Change	72793 3.4	73241 0.6	69082 -5.7	71804 3.9	74230 3.4	76750 3.4	79148 3.1	81164 2.5	83244 2.6	85451 2.7	87748 2.7	90345 3
Real GDP (\$2012 Millions) (Basic Prices) % Change	70418 3.4	70852 0.6	66829 -5.7	69462 3.9	71808 3.4	74246 3.4	76566 3.1	78516 2.5	80529 2.6	82663 2.7	84886 2.7	87398 3
Employment (000s) % Change	555 2.7	560 0.9	530 -5.3	547 3.2	560 2.4	577 3	591 2.5	605 2.2	616 1.9	628 1.8	639 1.9	652 2
GDP/Employee (\$2012 000s) % Change	126.8 0.7	126.5 -0.2	126 -0.4	127 0.7	128.2 1	128.7 0.4	129.4 0.6	129.8 0.3	130.6 0.6	131.7 0.8	132.7 0.8	134 0.9
Labour Force (000s) % Change	595 0.5	607 2	601 -1	611 1.7	619 1.3	627 1.2	636 1.5	647 1.7	659 1.8	670 1.8	682 1.7	693 1.7
Source Population (000s) % Change	823 1.4	841 2.2	855 1.7	871 1.8	885 1.7	899 1.6	915 1.8	932 1.9	951 2	969 1.9	987 1.9	1005 1.8
Participation Rate (%) % Change	72.3 -0.9	72.2 -0.2	70.3 -2.7	70.2 -0.1	69.9 -0.4	69.7 -0.3	69.5 -0.3	69.4 -0.2	69.3 -0.1	69.2 -0.2	69 -0.2	69 -0.1
Unemployment (000s)	40	47	70	64	59	50	44	42	42	42	42	41
Unemployment Rate (%)	6.7	7.7	11.7	10.4	9.5	8	7	6.5	6.4	6.3	6.2	5.9
Population % Change	976.6 2.3	1002.1 2.6	1019.4 1.7	1037.7 1.8	1054.6 1.6	1071 1.6	1089.3 1.7	1109.2 1.8	1129.8 1.9	1150.5 1.8	1170.5 1.7	1190.3 1.7
Net In-Migration	14.7	18.7	10.5	11.7	10.6	10.4	12.6	14.4	15.4	15.6	15.2	15.2
Households (000s) % Change	380.1 2.6	390.9 2.8	398.6 2	406.6 2	414.1 1.8	421.4 1.8	429.4 1.9	438 2	446.9 2	455.8 2	464.6 1.9	473.3 1.9
Household Formation (000s)	9.5	10.8	7.7	8	7.5	7.3	8	8.6	8.9	8.9	8.8	8.7
Housing Starts % Change	8.003 -5.9	8.605 7.5	5.968 -30.6	7.254 21.5	7.299 0.6	7.895 8.2	8.119 2.8	8.371 3.1	8.326 -0.5	8.414 1.1	8.593 2.1	8.903 3.6
Alberta Non-Residential Construction Deflator % Change	1.081 1.8	1.096 1.4	1.117 1.9	1.131 1.3	1.141 0.9	1.151 0.9	1.162 0.9	1.175 1.1	1.19 1.3	1.208 1.5	1.228 1.7	1.251 1.9
Alberta Residential Construction Deflator % Change	1.08 0.9	1.098 1.6	1.123 2.3	1.14 1.5	1.149 0.7	1.157 0.7	1.167 0.9	1.18 1.1	1.195 1.3	1.212 1.5	1.233 1.7	1.257 1.9
Annual Wage (000s) % Change	66 1.7	67.3 2	66.5 -1.2	66.3 -0.3	66.5 0.3	67.2 1.1	68.2 1.5	69.3 1.7	70.6 1.8	71.9 1.9	73.4 2.1	75.2 2.4
Consumer Price Index (2002=100) % Change	140.75 2.6	143.2 1.7	145.133 1.3	147.8 1.8	150.501 1.8	153.121 1.7	155.639 1.6	158.229 1.7	160.708 1.6	163.173 1.5	165.825 1.6	168.579 1.7

Source: City of Edmonton and Stokes Economics