## Cornerstones: <br> Edmonton's plan for affordable housing

## Maximum Allowable Rental Rates (MARR) and Income Levels

If you're applying for a Cornerstones grant, the highlighted values are the maximum rents and household income levels referred to in our Information Guides.

## 2017 Maximum Allowable Rental Rates (MARR) Based on CMHC Average Market Rents (AMR) by Housing Unit Type

Monthly rents may be no higher than the highlighted amounts below.

| For Apartment Units (including heat and water) |  |  |
| :---: | :---: | :---: |
| Unit Type | AMR <br> (Jan to Dec 2017) | MARR <br> (Jan to Dec 2017) <br> (@ 85\% of AMR) |
| Bachelor | $\$ 851$ | $\mathbf{7 2 3}$ |
| One-Bedroom | $\$ 999$ | $\$ 849$ |
| Two-Bedroom | $\$ 1,229$ | $\mathbf{1 , 0 4 5}$ |
| Three-Bedroom | $\$ 1,385$ | $\$ \mathbf{1 , 1 7 7}$ |


| For Townhouse Units (excluding heat and water) |  |  |
| :---: | :---: | :---: |
| Unit Type | AMR <br> (Jan to Dec 2017) | MARR <br> (Jan to Dec 2017) <br> (@ 85\% of AMR) |
| Bachelor | $* *$ | $* *$ |
| One-Bedroom | $\$ 1,030$ | $\mathbf{\$ 8 7 6}$ |
| Two-Bedroom | $\$ 1,279$ | $\mathbf{\$ 1 , 0 8 7}$ |
| Three-Bedroom | $\$ 1,390$ | $\mathbf{\$ 1 , 1 8 2}$ |

## 2016 \& 2017 Maximum Incomes by Household Size

When the Information Guides mention income thresholds, this means that annual household incomes cannot be higher than the highlighted amounts below.

| Household Size | Maximum Annual Income <br> (Jan to Dec 2016) | Maximum Annual Income <br> (Jan to Dec 2017) |
| :---: | :---: | :---: |
| One Person | $\$ 36, \mathbf{2 5 1}$ | $\mathbf{3 7 , 7 0 1}$ |
| Two Persons | $\$ 55,036$ | $\mathbf{5 7 , 2 3 7}$ |
| Three Persons | $\$ 59, \mathbf{3 3 3}$ | $\mathbf{6 1 , 7 0 6}$ |
| Four Persons | $\$ 71, \mathbf{0 2 0}$ | $\mathbf{7 3 , 8 6 1}$ |
| Five Persons | $\$ 74,587$ | $\mathbf{7 7 , 5 7 0}$ |
| Six Persons | $\$ 68,750$ | $\mathbf{7 1 , 5 0 0}$ |

