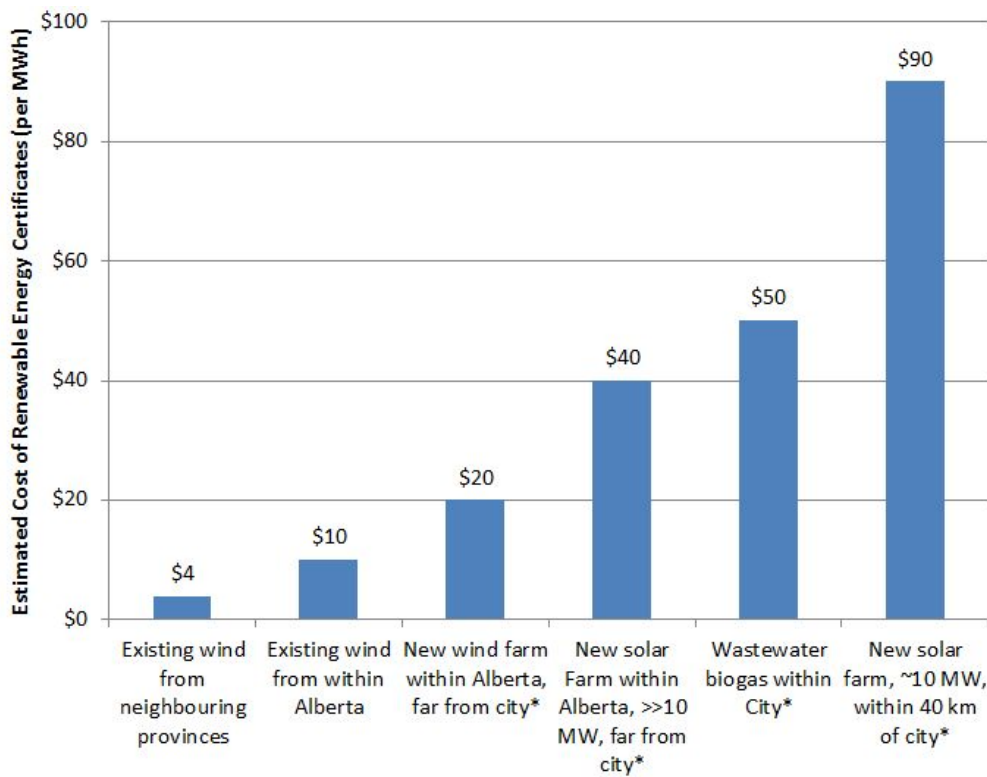


Pricing Comparison of Various Types of Renewable Energy Certificates

The figure below compares the magnitude unit costs for various types of green electricity that were informed by the Request for Information submissions and additional input from utility stakeholders and possible new entrants into the market.

These are order of magnitude costs based on high level market analysis. Actual costs must be obtained from a formal competitive procurement process.



*Pricing assumes long term purchase agreements for the Renewable Energy Certificates or for both the electricity (off taker arrangement) and the Renewable Energy Certificates. Recent information suggests that larger scale solar nearer to the City can range significantly from \$40 per MW to \$90 per MW depending on the investment readiness of the project, length of the contract, and the competitiveness of the procurement.