

City of Edmonton: Monthly Building Permit Values

November 2016

The total construction value of building permit applications in the City of Edmonton for the month of November 2016 is \$335 million. This is up 15 per cent compared to November 2015 (\$292 million) and up 14 per cent compared to the five-year monthly average (\$293 million). It is down 50 per cent from the previous month, October 2016 (\$675 million).

The construction value of the residential permits for November 2016 is \$238 million, and it accounts for 71 per cent of the total construction value. This is up 15 per cent from October 2016 (\$207 million). The new single detached houses account for 44 per cent of the total construction value.

Commercial permits account for 19 per cent of the total construction value, while industrial, institutional and miscellaneous permits account for the remaining 10 per cent.

Year-to-date ending November 30, 2016, total building permit construction value is \$3,879 million. The year-to-date values are down 8 per cent compared to 2015 (\$4,197 million) and up 10 per cent compared to the five-year average (YTD 2011-2015: \$3,541 million). The total year-to-date construction value for each permit type is as follows:

- Commercial: \$1,326 million
- Industrial: \$213 million
- Institutional: \$345 million
- Residential: \$1,976 million
- Miscellaneous: \$19 million

At the end of October 2016, the total annual construction value of building permits for the Edmonton region was \$4,696 million. The value of construction within the City of Edmonton represented 75 per cent of the total amount. This is up from the five-year annual average of 72 per cent (2011-2015).

