

City of Edmonton: Monthly Building Permit Values

May 2017

The total construction value of building permit applications in the City of Edmonton for the month of May 2017 is \$293 million. This is up 38 per cent compared to May 2016 (\$213 million) but down 15 per cent compared to the five-year monthly average (\$345 million). It is down 15 per cent from the previous month, April 2017 (\$346 million).

The construction value of the residential permits for May 2017 is \$200 million, and it accounts for 68 per cent of the total. This is also down 20 per cent from April 2017. New single detached houses account for 54 per cent of the total construction value.

Commercial permits account for 14 per cent of the total construction value, while industrial, institutional and miscellaneous permits account for the remaining 18 per cent.

Year-to-date ending May 31, 2017, total building permit construction value is \$1,430 million. The year-to-date values are down 15 per cent compared to 2016 (\$1,689 million) and down 15 per cent compared to the five-year average (YTD 2012-2016: \$1,690 million). The total year-to-date value for each permit type is as follows:

- Commercial: \$287 million
- Industrial: \$45 million
- Institutional: \$188 million
- Residential: \$901 million
- Miscellaneous: \$9 million

At the end of April 2017, the total annual construction value of building permits for the Edmonton region was \$1,787 million. The City of Edmonton represented 64 per cent of the total amount. This is down from the five-year annual average of 73 per cent (2012-2016).

