

# City of Edmonton: Monthly Building Permit Values

## March 2017

The total construction value of building permit applications in the City of Edmonton for the month of March 2017 is \$303 million. This is up 12 per cent compared to March 2016 (\$272 million) but down 23 per cent compared to the five-year monthly average (\$396 million). It is up 72 per cent from the previous month, February 2017 (\$176 million).

Residential permits represent the largest portion of the monthly construction value. All residential permits account for 63 per cent of the total monthly construction value. The construction value for residential permits is up 31 per cent from March 2016.

Commercial permits account for 19 per cent while Industrial, Institutional and Miscellaneous accounts for the remaining 18 percent of the total monthly construction value.

Year-to-date ending March 31, 2017, total building permit construction value is \$790 million. The year-to-date values are down 31 per cent compared to 2016 (\$1,138 million) and down 24 per cent compared to the five-year average (YTD 2012-2016: \$1,041 million).

The total year-to-date construction value for each permit type is as follows:

- Commercial: \$169 million
- Industrial: \$23 million
- Institutional: \$146 million
- Residential: \$450 million
- Miscellaneous: \$3 million

At the end of February 2017, the total annual construction value of building permits for the Edmonton region was \$903 million. The value of construction within the City of Edmonton represented 54 per cent of the total amount. This is down from the five-year annual average of 73 per cent (2012-2016).

