

City of Edmonton: Monthly Building Permit Values

February 2017

The total construction value of building permit applications in the City of Edmonton for the month of February 2017 is \$176 million. This is down 70 per cent compared to February 2016 (\$587 million) and down 50 per cent compared to the five-year monthly average (\$351 million). It is down 43 per cent from the previous month, January 2017 (\$311 million).

Year-to-date ending February 28, 2017, total building permit construction value is \$487 million. The year-to-date values are down 44 per cent compared to 2016 (\$867 million) and down 25 per cent compared to the five-year average (YTD 2012-2016: \$646 million).

The construction value for residential permits for February 2017 is \$111 million, and it accounts for 63 per cent of the total construction value. This is down 25 per cent from January 2017 (\$148 million).

Commercial permits account for 33 per cent of the total construction value, while industrial, institutional and miscellaneous permits account for the remainder. The total year-to-date construction value for each permit type is as follows:

- Commercial: \$111 million
- Industrial: \$5 million
- Institutional: \$110 million
- Residential: \$259 million
- Miscellaneous: \$2 million

At the end of January 2017, the total annual construction value of building permits for the Edmonton region was \$547 million. The value of construction within the City of Edmonton represented 57 per cent of the total amount. This is down from the five-year annual average of 73 per cent (2012-2016).

