

City of Edmonton: Monthly Building Permit Values

December 2016

The total construction value of building permit applications in the City of Edmonton for the month of December 2016 is \$191 million. This is down 38 per cent compared to December 2015 (\$308 million), down 42 per cent compared to the five-year monthly average (\$326 million), and down 43 per cent compared to November 2016 (\$335 million).

The construction value of the residential permits for December 2016 is \$96 million and it accounts for 50 per cent of the total. This is down 33 per cent compared to December 2015. The construction value of new single detached houses accounts for 24 per cent of the total.

The construction value of the commercial permits accounts for 17 per cent of the total, while industrial, institutional, and miscellaneous permits account for the remaining 33 per cent.

The total 2016 building permit construction value for 2016 is \$4,069 million. It is down 10 per cent compared to the total for 2015 (\$4,505 million), and up 5 per cent compared to the five-year average (YTD 2011-2015: \$3,867 million). The construction value for each permit type in 2016 is as follows:

- Commercial: \$1,359 million
- Industrial: \$235 million
- Institutional: \$382 million
- Residential: \$2,072 million
- Miscellaneous: \$21 million

The total YTD (to November 30, 2016) building permit construction value for the Edmonton Region is \$5,336 million. The construction value within the City of Edmonton represents 73 per cent of the total amount. This is up from the five-year annual average of 72 per cent (2011-2015).

