

City of Edmonton: Monthly Building Permit Values

April 2017

The total construction value of building permit applications in the City of Edmonton for the month of April 2017 is \$346 million. This is up 2 per cent compared to April 2016 (\$338 million) and up 14 per cent compared to the five-year monthly average (\$303 million). It is up 14 per cent from the previous month, March 2017 (\$303 million).

Residential permits represent the largest portion of the monthly construction value. All residential permits account for 72 per cent of the total monthly construction value. The construction value for residential permits is up 95 per cent from April 2016.

Institutional permits account for 5 per cent, Commercial permits account for 22 per cent while Industrial and Miscellaneous accounts for the remaining 1 per cent of the total monthly construction value.

Year-to-date ending April 30, 2017, total building permit construction value is \$1,137 million. The year-to-date values are down 23 per cent compared to 2016 (\$1,476 million) and down 15 per cent compared to the five-year average (YTD 2012-2016: \$1,345 million).

The total year-to-date construction value for each permit type is as follows:

- Commercial: \$245 million
- Industrial: \$25 million
- Institutional: \$162 million
- Residential: \$701 million
- Miscellaneous: \$4 million

At the end of March 2017, the total annual construction value of building permits for the Edmonton region was \$1,360 million. The value of construction within the City of Edmonton represented 58 per cent of the total amount. This is down from the five-year annual average of 73 per cent (2012-2016).

