

10-YEAR STRATEGIC GOAL

ENSURE EDMONTON'S FINANCIAL SUSTAINABILITY

Edmonton is financially sustainable, with the revenue resources required to support its plans and provide the infrastructure performance and services citizens need.

ELABORATION

In ensuring Edmonton's financial sustainability, the City recognizes the tie between demands on the City and the limited means to address these demands. The City will work to diversify revenue sources while maintaining the obligations the City has to its citizens. This goal relies on the revenue benefits that could be realized from the other goals, such as Economic Diversity and Urban Form transformation.

**STATUS UPDATE**

The Way We Finance / **UNDER DEVELOPMENT FOR 2012**
The Way We Finance Implementation Plan / **TO BE DEVELOPED IN 2012**
Corporate Outcomes / **APRIL 2010**
Corporate Performance Measures / **JULY 2010**
Performance Measure Targets / **UNDER DEVELOPMENT**

CORPORATE OUTCOMES

CORPORATE MEASURES

3-YEAR TARGETS

10-YEAR TARGETS

The City has well managed and sustainable assets and services

- Fiscal Sustainability Index
- Asset Sustainability Ratio

The City has a resilient financial position

- City of Edmonton credit rating
- Rate of return of investment portfolio compared to benchmark
- Net financial assets
- Ratio of tax-supported debt servicing to tax-supported revenues
- % ratio of operating government transfers to overall revenue for operations
- % ratio of capital government transfers to total capital budgeted expenditures

The City has balanced revenue streams that are sustainable

- Homeowner Municipal Tax Affordability Index
- Citizen perception regarding overall value from taxes paid
- Municipal property tax (excluding education tax) and utilities charges for a single-detached house
- Municipal property tax (excluding education tax) and utilities charges (City-controlled) for a single-detached house
- Non-residential tax contribution
- % of total revenue from non-tax sources
- Stability of non-tax source revenue

UNDER DEVELOPMENT

UNDER DEVELOPMENT