



Housing Crunch: FCM Campaign and Edmonton Context





Housing Crunch Context

- Ownership Housing Crunch
 - Home price in Canada up 63 per cent since 2000
 - 1 in 4 Canadians pay more than 30 per cent of income for housing
- Rental Housing Crunch
 - One-third of Canadians rent
 - Rental housing is only 10 per cent of all housing starts (increasing rental price)



Housing Crunch Context

- Funding Crunch
 - \$1.7B in annual federal investments is expiring (600,000 social housing units at stake)
 - 200,000 social housing units at risk in the next 5 years
- Compounded Impact
 - An estimated 300,000 Canadians live in shelters or on the street
 - Homeless shelters have increased by 26 per cent in the last 5 years (859 → 1,086)



Edmonton Context

- Housing costs (ownership) in Alberta have increased by 44 per cent since 2001
- 5,300 families and individuals are on waiting lists for affordable housing in Edmonton and Calgary alone
- Edmonton rental vacancy rates at 1.2 per cent (below national average)
- 32,250 low income households are at risk due to expiring social housing operating agreements



FCM Recommendations

All orders of government to work together on a long term plan to:

- Address the rising costs of housing
- Improve predictability of investments
- Address the scarcity of rental housing
- Ensure renewal of the expiring federal dollars for affordable housing
- Fulfill the 2013 budget commitment to work with FCM to reduce homelessness



Roundtable Purpose

A discussion on local housing issues

To support the FCM Housing Crunch campaign