

# BUDGET AT A GLANCE

November 28, 2019  
Issue #4

Edmonton

## Operating and Capital Financial Updates at Council

### What are the operating and capital financial updates?

The Operating and Capital Financial Updates were presented to City Council Nov. 26, 2019. These updates report on the costs and status of major City of Edmonton projects in two categories. Operating covers the costs to run something, like a recreation centre or a business incentive program. Capital includes the cost of building something, like a road or a fire station.

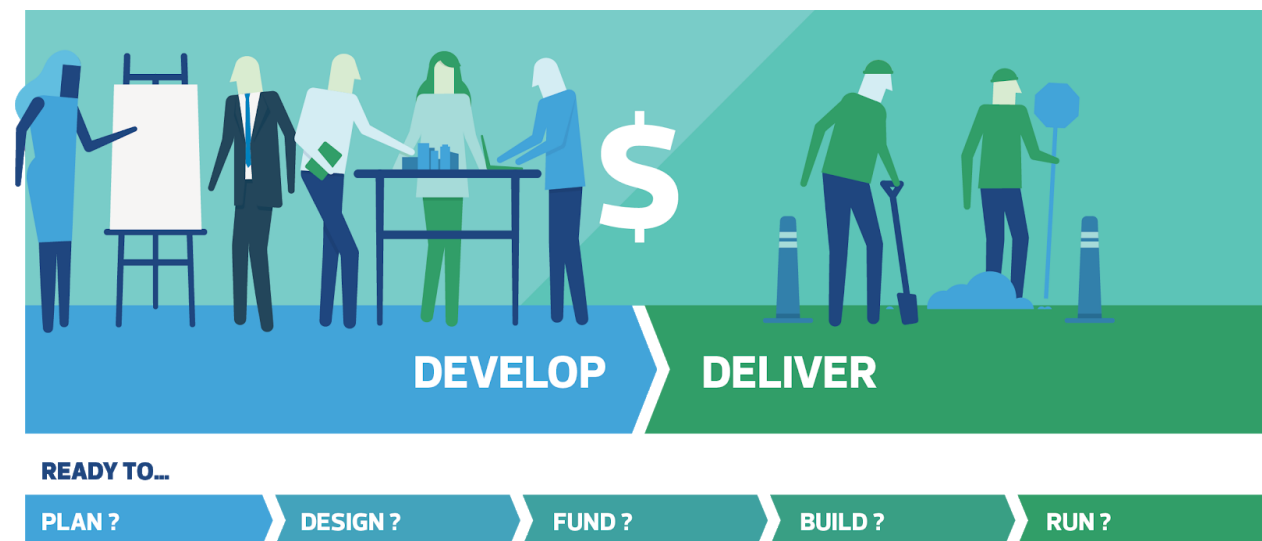
The City of Edmonton's Operating and Capital Budgets plan for investment in programs, services and infrastructure over four years. This means keeping the lights on, plowing snow, and building sidewalks and bridges. Three times a year, Administration reports to Council on how spending and projects compare to those plans, and estimates where the City will be at the end of the year.

### What was discussed at Council?

Big topics included discussion about a backup plan for affordable housing if support doesn't come through in the next Provincial budget. challenges to meeting revenue goals at the City's Community and Recreation Facilities and whether changes were needed to the City's debt limits. Administration confirmed that lost grants to replace property taxes on province-owned buildings included money the City would have received this year.

### What's new in the updates? And what's coming next?

The City has been moving to a new Project Development and Delivery Model (PDDM) that will help the City better plan for, fund and report on capital projects. Checkpoints make sure projects are on track before moving to the next steps.



Council's budget deliberations start December 11, after a non-statutory public hearing on December 5. Knowing the current state of City spending and projects will help Council make choices about where to stay the course in the previously approved four year budgets and what to change in the budget for 2020.

Questions? [YEGcitybudget.ca](http://YEGcitybudget.ca)