

BUDGET AT A GLANCE

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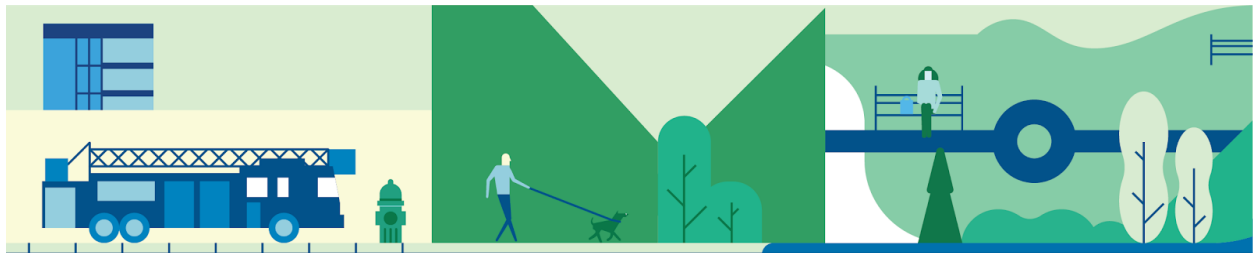
Edmonton

Municipal Sustainability Initiative (MSI)

What is the MSI?

The Municipal Sustainability Initiative (MSI) provides much-needed funding for Alberta municipalities to build valuable infrastructure like roads, bridges and fire stations. Since 2007, the MSI has contributed \$9.8 billion to projects that have created jobs, bettered communities and benefited all Albertans.

The MSI's flexibility let cities build what they needed most. In Edmonton, that included:



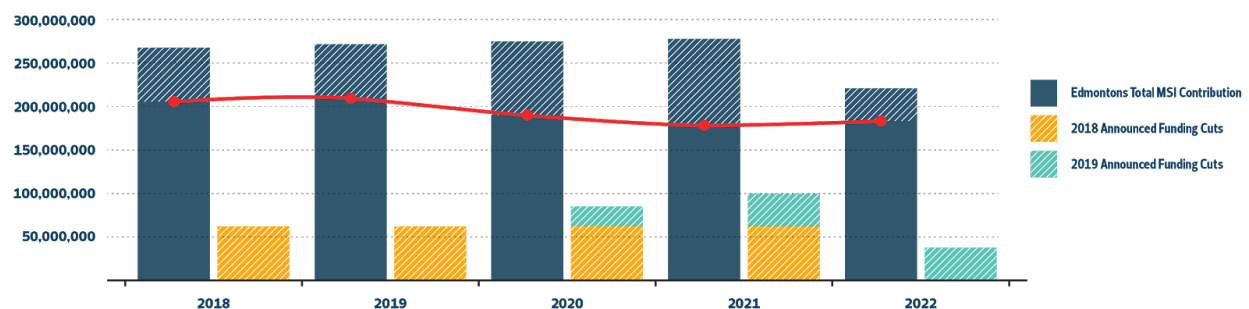
A fire station in Edmonton's southwest

An Animal Control Centre that treats over 10,000 animals a year

A 12.8-hectare park that connects Edmontonians to their river valley

What's changed with MSI funding?

The MSI was scheduled to end in 2021-22. A new funding framework offered Edmonton and Calgary \$500 million in 2022 with revenue sharing increasing over ten years, until it reached 100 per cent of the province's growth rate.



However, during the 2019 Budget announcement, the Government of Alberta announced they would reduce that \$500 million by \$45 million and cap revenue sharing at 50 per cent of the province's growth rate.

What's next for Edmonton?

The City of Edmonton was counting on this funding to finance important infrastructure projects for Edmonton. Now, the City, businesses, investors and Edmontonians have a lot of uncertainty about how these projects can get built, and when.

It's up to Council to manage that uncertainty and make the best choices for Edmonton, based on the priorities of residents. The choices may not be easy and the roadmap may have changed but the direction going forward is still in Edmonton's hands.

Questions? YEGcitybudget.ca