

Impact of the Approved 2017-2018 municipal tax increase and utility rate increase on a Typical Homeowner (\$397,000 Assessed Value)

	2016 Budget	2017 Budget	Change from 2016	2018 Budget	Change from 2017
Municipal Services	2,047	\$ 2,063	\$ 16	\$ 2,132	\$ 69
Neighbourhood Renewal	180	214	34	246	32
Valley Line LRT	13	26	13	40	14
Total Property Tax Bill¹	2,240	2,303	63	2,418	115
Stormwater Drainage ²	\$ 123	\$ 129	\$ 6	\$ 137	\$ 8
Sanitary Drainage (Collection & Transmission) ³	274	280	6	287	7
Waste Management ⁴	516	539	23	561	22
Total Utility Bill	\$ 913	948	35	985	37
Total Municipal Services	\$ 3,153	\$ 3,251	\$ 98	\$ 3,403	\$ 152

¹ The Municipal Services increase is based on a tax increase of 0.7% in 2017 and 3.0% in 2018. The Neighbourhood Renewal increase is based on a dedicated tax increase of 1.5% in 2017 and 1.4% in 2018. The Valley Line LRT is based on a dedicated tax increase of 0.6% in 2017 and 2018. Total Property Tax Bill is based on a home assessed at \$397,000.

² The Stormwater Drainage Utility Fee is based on an average residential lot size of 552m².

³ The Sanitary Drainage (Collection & Transmission) Utility Fee is based upon an annual water consumption of 175.2m³.

⁴ The Waste Management Utility Fee is based on a single unit residential charge of \$44.90 per month in 2017 and \$46.75 per month in 2018.

Impact of the Approved 2017-2018 municipal tax increase per \$100,000 of assessment value, residential

	2016 Budget	2017 Budget	Change from 2016	2018 Budget	Change from 2017
Municipal Services	516	\$ 521	\$ 5	\$ 539	\$ 18
Neighbourhood Renewal	45	53	7	60	7
Valley Line LRT	3	7	3	10	3
Per \$100K of assessment value, residential	\$ 564	\$ 581	\$ 15	\$ 609	\$ 28