

2017 - 2018 Operating Budget Changes

Attachment 3

	2017				2018			
	Revenue	Expense	Net	Tax Rate %	Revenue	Expense	Net	Tax Rate %
Current Approved Tax Supported Operations	2,620,023,000	2,620,023,000	-	2.85%	2,749,202,000	2,749,202,000	-	5.02%
March Council approved amendment	48,047,000	48,047,000	-	0.00%	200,000	200,000	-	0.00%
Total Adjustment from prior year-2017	-	-	-	-	(8,726,000)	(8,726,000)	-	0.00%
Amended Tax Supported Operations	2,668,070,000	2,668,070,000	-	2.85%	2,740,676,000	2,740,676,000	-	5.02%
1. Changes to Economic Forecasts:								
Additional Assessment Growth:	578,000	-	(578,000)	-0.04%	-	-	-	0.00%
	578,000	-	(578,000)	-0.04%	-	-	-	0.00%
2. Administrative Adjustments								
Police Services-Tow Lot	640,000	640,000	-	0.00%	-	-	-	0.00%
Police Services-Tr to Community Standards	-	(95,000)	(95,000)	-0.01%	-	-	-	0.00%
Community Standards-Tr from Police Services	-	95,000	95,000	0.01%	-	-	-	0.00%
Real Estate & Housing-Civic Property Services	45,000	45,000	-	0.00%	-	-	-	0.00%
Low Income Transit Pass-Provincial Grant	213,000	213,000	-	0.00%	(213,000)	(213,000)	-	0.00%
Local Improvements - Alley Lighting Maintenance	991,000	991,000	-	0.00%	9,000	9,000	-	0.00%
Northlands Ticket Surcharge	720,000	720,000	-	0.00%	-	-	-	0.00%
QE2-41st Avenue Highway Interchange	(11,335,000)	(11,335,000)	-	0.00%	11,335,000	11,335,000	-	0.00%
	(8,726,000)	(8,726,000)	-	0.00%	11,131,000	11,131,000	-	0.00%
Total Operating Budget Changes	(8,148,000)	(8,726,000)	(578,000)	0.0%	11,131,000	11,131,000	-	0.0%
Adjusted Tax Supported Operations	2,659,922,000	2,659,344,000	(578,000)	2.8%	2,751,807,000	2,751,807,000	-	5.0%
Adjustment to Tax Revenue	(578,000)	-	578,000	0.0%				
Adjusted Tax Supported Operations Budget	2,659,344,000	2,659,344,000	-	0.0%	2,751,807,000	2,751,807,000	-	0.0%
	2017				2018			
	Revenue	Expense	Net	Rate %	Revenue	Expense	Net	Rate %
Administrative Adjustment-No Impact on Tax Levy:								
Current Approved Amortization Budget	-	393,034,000	393,034,000	N/A	-	416,936,000	416,936,000	N/A
Total Adjustment from prior year-2017	-	-	-	-	-	46,205,000	46,205,000	N/A
Amortization Expense Parks & Roads Services	-	20,960,000	20,960,000	N/A	-	3,403,000	3,403,000	N/A
Amortization Expense Edmonton Transit	-	2,233,000	2,233,000	N/A	-	4,200,000	4,200,000	N/A
Amortization Expense Fleet & Facility Services	-	23,012,000	23,012,000	N/A	-	2,695,000	2,695,000	N/A
Total Administrative Adjustment	-	46,205,000	46,205,000	N/A	-	10,298,000	10,298,000	N/A
Adjusted Amortization Budget	-	439,239,000	439,239,000	N/A	-	473,439,000	473,439,000	N/A

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<u>Community Revitalization Levies (CRL):</u>						
Belvedere CRL	7,099,000	7,099,000	-	1,788,000	1,788,000	-
Total Adjustment from prior year-2017	-	-	-	(1,184,000)	(1,184,000)	-
Amended Belvedere CRL	7,099,000	7,099,000	-	604,000	604,000	-
Change in CRL Revenue	149,000	-	149,000	-	-	-
Change in Transfer To/From Reserve	381,000	(982,000)	1,363,000	(1,329,000)	1,785,000	(3,114,000)
Updated Forecast	(1,714,000)	(202,000)	(1,512,000)	7,639,000	4,525,000	3,114,000
Total Belvedere CRL Changes:	(1,184,000)	(1,184,000)	-	6,310,000	6,310,000	-
Amended Belvedere CRL	5,915,000	5,915,000	-	6,914,000	6,914,000	-
Capital City Downtown CRL	17,399,000	17,399,000	-	19,843,000	19,843,000	-
Total Operating Budget Changes from prior year	-	-	-	(1,292,000)	(1,292,000)	-
Amended Capital City Downtown CRL	17,399,000	17,399,000	-	18,551,000	18,551,000	-
Change in CRL Revenue	1,259,000	-	1,259,000	(1,532,000)	-	(1,532,000)
Change in Transfer To/From Reserve	(2,551,000)	-	(2,551,000)	3,966,000	-	3,966,000
Updated Forecast	-	(1,292,000)	1,292,000	-	2,434,000	(2,434,000)
Total Capital City Downtown CRL Changes:	(1,292,000)	(1,292,000)	-	2,434,000	2,434,000	-
Amended Capital City Downtown CRL	16,107,000	16,107,000	-	20,985,000	20,985,000	-
The Quarters Downtown CRL	6,099,000	6,241,000	(142,000)	6,816,000	6,958,000	(142,000)
Total Operating Budget Changes from prior year	-	-	-	(2,101,000)	(2,101,000)	-
Amended The Quarters Downtown CRL	6,099,000	6,241,000	(142,000)	4,715,000	4,857,000	(142,000)
Change in CRL Revenue	(775,000)	-	(775,000)	(595,000)	-	(595,000)
Change in Transfer To/From Reserve	(1,326,000)	-	(1,326,000)	868,000	-	868,000
Updated Forecast	-	(2,101,000)	2,101,000	-	273,000	(273,000)
Total of The Quarters Downtown CRL Changes:	(2,101,000)	(2,101,000)	-	273,000	273,000	-
Amended The Quarters Downtown CRL	3,998,000	4,140,000	(142,000)	4,988,000	5,130,000	(142,000)