EDMONTON PROPERTY ASSESSMENT: 2020 OVERVIEW

2020 property assessment notices reflect Edmonton market conditions as of July 1, 2019

**JULY 1**

- **407,804** properties
  - **379,651** residential
  - **28,153** non-residential and apartment buildings

- **$175 billion** total taxable assessed value
  - **$118 billion** residential assessed value
  - **$57 billion** non-residential and apartment buildings assessed value

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**JULY 1**

|$118 billion total residential taxable assessed value

- **median assessed value for a single-family home**: $387,000
- **median assessed value of condos and townhomes**: $185,000

- **change in assessed value from -6.2% to -1.4%**
- **change in assessed value from -8.8% to -1.6%**

**median of percent changes by neighbourhoods**

- Typical single-family, detached homes
  - increased the most: Ramsay Heights +4.2%, Patricia Heights +3.6%, Glenora +3.1%, Brookside +3.1%, Capilano +2.8%
  - decreased the most: McQueen -11.4%, Westwood -10.0%, Riverdale -9.8%, Cameron Heights -9.5%, Richford -9.3%

- **total residential taxable assessed value**: $118 billion between July 1, 2018 and July 1, 2019

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HISTORY

**Total # of properties**
- 393,181 (2018)
- 400,076 (2019)
- 407,804 (2020)

**Median assessed value of a single-family, detached home**
- $399,500 (2018)
- $399,500 (2019)
- $387,000 (2020)

**Median assessed value of condominiums and townhomes**
- $211,000 (2018)
- $193,500 (2019)
- $185,000 (2020)

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EDMONTON PROPERTY ASSESSMENT:

MULTI- AND NON-RESIDENTIAL

2019 property assessment notices reflect Edmonton market conditions as of July 1, 2019

28,153
# of non-residential and apartment buildings

$57 billion
taxable assessed value

median of percent changes in property values

- Hotel/Motel: -1.4%
- Industrial Condominium: 1.7%
- Industrial: -2.1%
- Office: -0.6%
- Retail: -1.5%
- Retail Condominium: 0.0%
- Retail Plaza: -1.2%
- Shopping Centre: -3.4%
- Special Purpose: 0.0%

Multi-residential (apartment buildings): 5.1%