

# The Quarters Downtown CRL

The Quarters Downtown Community Revitalization Levy (The Quarters Downtown CRL) has been approved by the Province and came into effect on January 1, 2012. The Quarters Downtown CRL will affect property owners in the Boyle Street neighbourhood area.



A community revitalization levy (CRL) is a way municipalities can dedicate future property tax revenue in a specific area to pay for new public facilities or infrastructure to revitalize that area.



The City invests in public infrastructure in a particular area. That improvement spurs new private sector investment and development that otherwise would not occur.



This development generates new property tax revenue. That money and any lift in existing property values goes towards paying off the project and financing costs for the next twenty years.



For more information on The Quarters Downtown CRL, visit [edmonton.ca/thequartersdowntown](http://edmonton.ca/thequartersdowntown).