



CITY POLICY

POLICY NUMBER: C145

REFERENCE:

Bylaw #7759
Municipal Taxation Act
City Council Minutes 1979 10 30 pg. 5540
City Council Minutes 1983 01 26 pg. 217
City Council Minutes 1984 12 11 pg. 1594

ADOPTED BY:

City Council

SUPERSEDES:

1983 01 26

PREPARED BY: Finance Department

DATE: December 11 1984

TITLE: Business Tax Fiscal Policy

Policy Statement:

1. The Business Tax Rates will be adjusted annually to reflect the change in the Business Tax Levy as determined by City Council.
2. If any individual's tax increase is greater then the amount determined by City Council that business taxpayer may apply to City Council for a business tax rebate.
3. The rebate may not be applicable to those businesses which have had increases due to physical improvements.

The purpose of this policy is to:

1. Control the change in business taxes through the annual adjustment of business tax rates.
2. Limit the Business Tax increase for any business that has not been physically improved during the year.

NOTE: ADMINISTRATIVE PROCEDURES FOR THE IMPLEMENTATION OF THIS POLICY WILL BE FOUND IN REVISED POLICY 1107.