

City of Edmonton: Monthly Building Permit Values

August 2015

The total construction value of building permit applications in the City of Edmonton for the month of August 2015 is \$262 million. This is down 33 per cent compared to August 2014 (\$392 million) and down 9 per cent compared to the five-year monthly average (\$289 million). It is down 33 per cent from the previous month, July 2015 (\$389 million).

Year-to-date ending August 31, 2015, total building permit construction value is \$3,016 million. The year-to-date values are up 3 per cent compared to 2014 (\$2,934 million) and up 28 per cent compared to the five-year average (YTD 2010-2014: \$2,356 million).

Residential permits represent the largest portion of the monthly construction value. New single detached houses account for 45 per cent and all residential permits account for 69 per cent of the total construction value.

The year-to-date construction value for Industrial Permit is up 167 per cent, Residential is down 1 per cent, Commercial is down 1 per cent, and Institutional is down 4 per cent compared to 2014. The total year-to-date construction value for each permit type is as follows:

- Commercial: \$692 million
- Industrial: \$174 million
- Institutional: \$153 million
- Residential: \$1,979 million
- Miscellaneous: \$17 million

At the end of July 2015, the total annual construction value of building permits for the Edmonton region was \$3,776 million. The value of construction within the City of Edmonton represented 73 per cent of the total amount. This is up from the five-year annual average of 70 per cent (2010-2014).

