

City of Edmonton: Monthly Building Permit Values

October 2015

The total construction value of building permit applications in the City of Edmonton for the month of October 2015 is \$366 million. This is down 12 per cent compared to October 2014 (\$418 million) and up 21 per cent compared to the five-year monthly average (\$302 million). It is down 30 per cent from the previous month, September 2015 (\$523 million).

The construction value of the residential permits for October 2015 is \$244 million, and it accounts for 67 per cent of the total. This is down 15 per cent from September 2015. New single detached houses account for 36 per cent of the total construction value.

Commercial permits account for 18 per cent of the total construction value, while industrial, institutional and miscellaneous permits account for the remaining 15 per cent.

Year-to-date ending October 30, 2015, total building permit construction value is \$3,905 million. The year-to-date values are up 4 per cent compared to 2014 (\$3,743 million) and up 33 per cent compared to the five-year average (YTD 2010-2014: \$2,945 million). The total year-to-date construction value for each permit type is as follows:

- Commercial: \$941 million
- Industrial: \$190 million
- Institutional: \$241 million
- Residential: \$2,511 million
- Miscellaneous: \$21 million

At the end of October 2015, the total annual construction value of building permits for the Edmonton region was \$4,792 million. The value of construction within the City of Edmonton represented 74 per cent of the total amount. This is up from the five-year annual average of 70 per cent (2010-2014).

