

# City of Edmonton: Monthly Building Permit Values

## November 2015

The total construction value of building permit applications in the City of Edmonton for the month of November 2015 is \$292 million. This is up 4 per cent compared to November 2014 (\$280 million) and up 7 per cent compared to the five-year monthly average (\$272 million). It is down 20 per cent from the previous month, October 2015 (\$366 million).

The construction value of the residential permits for November 2015 is \$211 million, and it accounts for 72 per cent of the total construction value. This is down 14 per cent from October 2015 (\$244 million). The new single detached houses account for 29 per cent of the total construction value.

Commercial permits account for 20 per cent of the total construction value, while industrial, institutional and miscellaneous permits account for the remaining 8 per cent.

Year-to-date ending November 30, 2015, total building permit construction value is \$4,197 million. The year-to-date values are up 4 per cent compared to 2014 (\$4,023 million) and up 30 per cent compared to the five-year average (YTD 2010-2014: \$3,218 million). The total year-to-date construction value for each permit type is as follows:

- Commercial: \$999 million
- Industrial: \$194 million
- Institutional: \$259 million
- Residential: \$2,722 million
- Miscellaneous: \$23 million

At the end of November 2015, the total annual construction value of building permits for the Edmonton region was \$5,242 million. The value of construction within the City of Edmonton represented 74 per cent of the total amount. This is up from the five-year annual average of 70 per cent (2010-2014).

