

# City of Edmonton: Monthly Building Permit Values

## May 2016

The total construction value of building permit applications in the City of Edmonton for the month of May 2016 is \$213 million. This is down 54 per cent compared to May 2015 (\$460 million) and down 46 per cent compared to the five-year monthly average (\$393 million). It is down 37 per cent from the previous month, April 2016 (\$338 million).

The construction value of the residential permits for May 2016 is \$112 million, and it accounts for 53 per cent of the total. This is also down 13 per cent from April 2016. New single detached houses account for 37 per cent of the total construction value.

Commercial permits account for 32 per cent of the total construction value, while industrial, institutional and miscellaneous permits account for the remaining 15 per cent.

Year-to-date ending May 31, 2016, total building permit construction value is \$1,689 million. The year-to-date values are down 8 per cent compared to 2015 (\$1,836 million) and up 5 per cent compared to the five-year average (YTD 2011-2015: \$1,602 million). The total year-to-date value for each permit type is as follows:

- Commercial: \$634 million
- Industrial: \$36 million
- Institutional: \$210 million
- Residential: \$802 million
- Miscellaneous: \$7 million

At the end of April 2016, the total annual construction value of building permits for the Edmonton region was \$2,418 million. The City of Edmonton represented 61 per cent of the total amount. This is down from the five-year annual average of 72 per cent (2011-2015).

