

# City of Edmonton: Monthly Building Permit Values

## May 2015

The total construction value of building permit applications in the City of Edmonton for the month of May 2015 is \$460 million. This is up 35 per cent compared to May 2014 (\$341 million) and up 32 per cent compared to the five-year monthly average (\$349 million). It is up 30 per cent from the previous month, April 2015 (\$355 million).

The construction value of the residential permits for May 2015 is \$331 million, and it accounts for 72 per cent of the total. This is also up 37 per cent from April 2015. New single detached houses account for 30 per cent of the total construction value.

Commercial permits account for 23 per cent of the total construction value, while industrial, institutional and miscellaneous permits account for the remaining 5 per cent.

Year-to-date ending May 31, 2015, total building permit construction value is \$1,836 million. The year-to-date values are up 10 per cent compared to 2014 (\$1,667 million) and up 23 per cent compared to the five-year average (YTD 2010-2014: \$1,492 million). The total year-to-date value for each permit type is as follows:

- Commercial: \$380 million
- Industrial: \$57 million
- Institutional: \$29 million
- Residential: \$1,359 million
- Miscellaneous: \$11 million

At the end of April 2015, the total annual construction value of building permits for the Edmonton region was \$2,054 million. The City of Edmonton represented 67 per cent of the total amount. This is down from the five-year annual average of 70 per cent (2010-2014).

