

# City of Edmonton: Monthly Building Permit Values

## March 2016

The total construction value of building permit applications in the City of Edmonton for the month of March 2016 is \$272 million. This is down 17 per cent compared to March 2015 (\$327 million) and down 29 per cent compared to the five-year monthly average (\$383 million). It is down 54 per cent from the previous month, February 2016 (\$587 million).

Residential permits represent the largest portion of the monthly construction value. All residential permits account for 54 per cent of the total monthly construction value. The construction value for residential permits is down 31 per cent from March 2015.

Commercial permits account for 33 per cent while Industrial, Institutional and Miscellaneous accounts for the remaining 14 percent of the total monthly construction value.

Year-to-date ending March 31, 2016, total building permit construction value is \$1138 million. The year-to-date values are up 11 per cent compared to 2015 (\$1022 million) and up 23 per cent compared to the five-year average (YTD 2011-2015: \$923 million).

The total year-to-date construction value for each permit type is as follows:

- Commercial: \$490 million
- Industrial: \$12 million
- Institutional: \$70 million
- Residential: \$561 million
- Miscellaneous: \$4 million

At the end of February 2016, the total annual construction value of building permits for the Edmonton region was \$1,123 million. The value of construction within the City of Edmonton represented 53 per cent of the total amount. This is down from the five-year annual average of 72 per cent (2011-2015).

