

City of Edmonton: Monthly Building Permit Values

March 2015

The total construction value of building permit applications in the City of Edmonton for the month of March 2015 is \$327 million. This is down 17 per cent compared to March 2014 (\$392 million) and down 8 per cent compared to the five-year monthly average (\$355 million). It is down 2 per cent from the previous month, February 2015 (\$332 million).

Year-to-date ending March 31, 2015, total building permit construction value is \$1022 million. The year-to-date values are down 1 per cent compared to 2014 (\$1037 million) and up 22 per cent compared to the five-year average (YTD 2010-2014: \$840 million).

Residential permits represent the largest portion of the monthly construction value. New single detached houses account for 44 per cent of the total construction value and all residential permits account for 76 per cent of the total construction value.

The construction value for residential permits is down 10 per cent from March 2014. Commercial permits account for 19 per cent while Industrial, Institutional and Miscellaneous accounts for the remaining 5 percent of the total construction value. The total year-to-date construction value for each permit type is as follows:

- Commercial: \$177 million
- Industrial: \$39 million
- Institutional: \$13 million
- Residential: \$785 million
- Miscellaneous: \$7 million

At the end of February 2015, the total annual construction value of building permits for the Edmonton region was \$1,118 million. The value of construction within the City of Edmonton represented 62 per cent of the total amount. This is down from the five-year annual average of 70 per cent (2010-2014).

