

City of Edmonton: Monthly Building Permit Values

June 2015

The total construction value of building permit applications in the City of Edmonton for the month of June 2015 is \$530 million. This is up 30 per cent compared to June 2014 (\$409 million) and up 82 per cent compared to the five-year monthly average (\$290 million). It is up 15 per cent from the previous month, May 2015 (\$460 million).

The construction value of the residential permits for June 2015 is \$227 million, and it accounts for 43 per cent of the total. This is down 31 per cent from May 2015. New single detached houses account for 25 per cent of the total construction value.

Industrial and Institutional permits accounts for 36 percent of the total construction value, while commercial and miscellaneous permits account for the remaining 21 per cent.

Year-to-date ending June 30, 2015, total building permit construction value is \$2,365 million. The year-to-date values are up 14 per cent compared to 2014 (\$2,076 million) and up 33 per cent compared to the five-year average (YTD 2010-2014: \$1,782 million). The total year-to-date value for each permit type is as follows:

- Commercial: \$488 million
- Industrial: \$154 million
- Institutional: \$124 million
- Residential: \$1,586 million
- Miscellaneous: \$13 million

At the end of May 2015, the total annual construction value of building permits for the Edmonton region was \$2,626 million. The City of Edmonton represented 70 per cent of the total amount. This is same as the five-year annual average of 70 per cent (2010-2014).

