

City of Edmonton: Monthly Building Permit Values

July 2015

The total construction value of building permit applications in the City of Edmonton for the month of July 2015 is \$389 million. This is down 17 per cent compared to July 2014 (\$466 million) and up 37 per cent compared to the five-year monthly average (\$285 million). It is down 27 per cent from the previous month, June 2015 (\$530 million).

The construction value of the residential permits for July 2015 is \$212 million, and it accounts for 55 per cent of the total. This is down 6 per cent from June 2015. New single detached houses account for 32 per cent of the total construction value.

Commercial permits account for 40 per cent of the total construction value, while industrial, institutional and miscellaneous permits account for the remaining 5 per cent.

Year-to-date ending July 31, 2015, total building permit construction value is \$2,754 million. The year-to-date values are up 8 per cent compared to 2014 (\$2,542 million) and up 33 per cent compared to the five-year average (YTD 2010-2014: \$2,067 million). The total year-to-date value for each permit type is as follows:

- Commercial: \$642 million
- Industrial: \$160 million
- Institutional: \$139 million
- Residential: \$1,798 million
- Miscellaneous: \$15 million

At the end of June 2015, the total annual construction value of building permits for the Edmonton region was \$3,250 million. The City of Edmonton represented 73 per cent of the total amount. This is up 3% percent compared to five-year annual average of 70 per cent (2010-2014).

