

City of Edmonton: Monthly Building Permit Values

January 2015

The total construction value of building permit applications in the City of Edmonton for the month of January 2015 is \$362 million. This is down 4 per cent compared to January 2014 (\$377 million) and up 57 per cent compared to the five-year monthly average (\$231 million). It is down 40 per cent from the previous month, December 2014 (\$602 million).

The total building permit construction value for 2014 was \$4.63 billion. This is up 17% from the annual construction value of 2013 (\$3.97 billion) and up 50 percent from 5 year average (2009-2013: \$3.08 billion).

Residential permits represents the largest portion of the monthly construction value. New single detached houses accounts for 45 per cent of the total construction value and all residential permits accounts for 69 per cent of the total construction value. The construction value for residential permits is down 7 per cent from January 2014. Commercial and institutional permits account for 22 per cent and 1 per cent of the total construction value, while industrial and miscellaneous permits account for the remainder. The total year-to-date construction value for each permit type is as follows:

- Commercial: \$81 million
- Industrial: \$27 million
- Institutional: \$3.5 million
- Residential: \$249 million
- Miscellaneous: \$1.6 million

At the end of 2014, the total annual construction value of building permits for the Edmonton region was \$6.4 billion. The value of construction within the City of Edmonton represented 72 per cent of the total amount. This is up from the five-year annual average of 69 per cent (2009-2013).

