

City of Edmonton: Monthly Building Permit Values

February 2016

The total construction value of building permit applications in the City of Edmonton for the month of February 2016 is \$587 million. This is up 77 per cent compared to February 2015 (\$332 million) and up 116 per cent compared to the five-year monthly average (\$272 million). It is up 110 per cent from the previous month, January 2016 (\$279 million).

Year-to-date ending February 29, 2016, total building permit construction value is \$867 million. The year-to-date values are up 25 per cent compared to 2015 (\$694 million) and up 60 per cent compared to the five-year average (YTD 2011-2015: \$541 million).

The construction value for residential permits for February 2016 is \$211 million, and it accounts for 36 per cent of the total construction value. This is up 4 per cent from January 2016 (204 million).

Commercial permits account for 60 per cent of the total construction value, while industrial, institutional and miscellaneous permits account for the remainder. The total year-to-date construction value for each permit type is as follows:

- Commercial: \$402 million
- Industrial: \$3 million
- Institutional: \$45 million
- Residential: \$415 million
- Miscellaneous: \$2 million

At the end of January 2016, the total annual construction value of building permits for the Edmonton region was \$519 million. The value of construction within the City of Edmonton represented 54 per cent of the total amount. This is down from the five-year annual average of 72 per cent (2011-2015).

