

City of Edmonton: Monthly Building Permit Values

February 2015

The total construction value of building permit applications in the City of Edmonton for the month of February 2015 is \$332 million. This is up 24 per cent compared to February 2014 (\$268 million) and up 30 per cent compared to the five-year monthly average (\$255 million). It is down 8 per cent from the previous month, January 2015 (\$362 million).

Year-to-date ending February 28, 2015, total building permit construction value is \$694 million. The year-to-date values are up 8 per cent compared to 2014 (\$645 million) and up 43 per cent compared to the five-year average (YTD 2010-2014: \$485 million).

Residential permits represent the largest portion of the monthly construction value. New single detached houses account for 41 per cent of the total construction value and all residential permits account for 87 per cent of the total construction value.

The construction value for residential permits is up 44 per cent from February 2014. Commercial permits account for 11 per cent of the total construction value, while industrial, institutional and miscellaneous permits account for the remainder. The total year-to-date construction value for each permit type is as follows:

- Commercial: \$117 million
- Industrial: \$33 million
- Institutional: \$5 million
- Residential: \$537 million
- Miscellaneous: \$3 million

At the end of January 2015, the total annual construction value of building permits for the Edmonton region was \$551 million. The value of construction within the City of Edmonton represented 66 per cent of the total amount. This is down from the five-year annual average of 70 per cent (2010-2014).

