

# City of Edmonton: Monthly Building Permit Values

## December 2015

The total construction value of building permit applications in the City of Edmonton for the month of December 2015 is \$308 million. This is down 49 per cent compared to December 2014 (\$602 million), up 5 per cent compared to the five-year monthly average (\$294 million), and up 6 per cent compared to November 2015 (\$292 million).

The construction value of the residential permits for December 2015 is \$145 million and it accounts for 47 per cent of the total. This is down 37 per cent compared to December 2014. The construction value of new single detached houses accounts for 24 per cent of the total.

The construction value of the commercial permits accounts for 16 per cent of the total, while industrial, institutional, and miscellaneous permits account for the remaining 37 per cent.

The total year-to-date (to December 31, 2015) building permit construction value is \$4,505 million. It is down 3 per cent compared to YTD of 2014 (\$4,625 million), and up 28 per cent compared to the five-year average (YTD 2010-2014: \$3,511 million). The YTD construction value for each permit type is as follows:

- Commercial: \$1,047 million
- Industrial: \$197 million
- Institutional: \$371 million
- Residential: \$2,867 million
- Miscellaneous: \$23 million

The total YTD (to December 31, 2015) building permit construction value for the Edmonton Region is \$5,655 million. The construction value within the City of Edmonton represents 74 per cent of the total amount. This is up 4 per cent from the five-year average (2010-2014) of the percentage.

