

# City of Edmonton: Monthly Building Permit Values

## April 2016

The total construction value of building permit applications in the City of Edmonton for the month of April 2016 is \$338 million. This is down 5 per cent compared to April 2015 (\$355 million) and up 18 per cent compared to the five-year monthly average (\$286 million). It is up 25 per cent from the previous month, March 2016 (\$272 million).

Residential permits represent the largest portion of the monthly construction value. All residential permits account for 38 per cent of the total monthly construction value. The construction value for residential permits is down 47 per cent from April 2015.

Institutional permits account for 36 per cent, Commercial permits account for 22 per cent while Industrial and Miscellaneous accounts for the remaining 4 per cent of the total monthly construction value.

Year-to-date ending April 30, 2016, total building permit construction value is \$1476 million. The year-to-date values are up 7 per cent compared to 2015 (\$1376 million) and up 22 per cent compared to the five-year average (YTD 2011-2015: \$1209 million).

The total year-to-date construction value for each permit type is as follows:

- Commercial: \$565 million
- Industrial: \$24 million
- Institutional: \$191 million
- Residential: \$690 million
- Miscellaneous: \$6 million

At the end of March 2016, the total annual construction value of building permits for the Edmonton region was \$2,012 million. The value of construction within the City of Edmonton represented 57 per cent of the total amount. This is down from the five-year annual average of 72 per cent (2011-2015).

